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**Cronin of Norton Asset Management assists buyer
Vear sells 30,700 s/f facility at Manchester airport**

Manchester, NH- Vear Commercial Properties sold 440 Harvey Rd. to 440 Harvey Road, LLC. The building is a single story 30,000 s/f industrial facility located in close proximity to the Manchester airport. Create Machine Designs intends to relocate from Bedford, to the facility to accommodate their business expansion and future growth needs.



The property transferred at its asking price of \$1.5 million.

Vear Commercial Properties represented the seller of the property, Zabella Investments, Ltd. – a Montreal based developer. Bill Cronin of Norton Asset Management represented the buyer. 440 Harvey Road was originally designed and built in 1987 for FedEx as their main distribution center at the Manchester Airpark. In 1993, FedEx vacated 440 Harvey Road to move their operations to the Manchester airport apron.

Brad Vear, principal of Vear Comm'l., said, "Contrary to the public perception that commercial real estate is going through a real slowdown right now, I found considerable interest shown during our marketing of this property. It's not necessarily that way across the board, however our industrial properties continue to generate a healthy amount of interest. We tendered several offers before achieving our price, but the interest was there."